

121 West Trade Street, Interstate Tower Suite 1900, Charlotte NC 28202
Phone: (704) 943-5400 Fax: (704) 943-5401



FINAL RELEASE

NuTech Solutions Assembles World-renowned Optimization Experts in Spin-off, VGO Associates

CHARLOTTE, NC – January 24, 2006 – NuTech Solutions, a leader in the commercialization of advanced software for prediction and optimization, today announced the creation of a spin-off to advise clients in strategic planning and deployment preparation for optimization solutions. The new company will be called VGO Associates.

VGO Associates is led by Dr. David Davis, a NuTech Senior Fellow and one of the original chief consulting scientists at NuTech. The new company is comprised of prominent professionals in the fields of strategic and business process optimization. The VGO team's consultants provide their thought leadership in optimization as a complementary offering to NuTech Solutions' science and software for business.

"NuTech Solutions helps many of the largest international companies solve their challenging business problems, and VGO's experts are passionate about real-world applications of optimization techniques," said VGO Associates' founder David Davis, Ph.D. "Our consultants typically have more than 15 years of experience in creating and deploying industrial optimization systems. Many of these individuals remain engaged in their current academic endeavors and are involved in creating new scientific theories. This leading-edge knowledge is readily available to our clients."

Tom Wilson, CEO of NuTech Solutions noted, "VGO Associates will provide our software customers the added advantage of strategic optimization consulting services. We are looking forward to being able to provide, through our partnership, the additional value of optimization expertise for those clients who do not have the skills in-house. This new entity, in which we will hold a minority interest, will enable us to attract talented professionals who, because of academic or other commitments, are not interested in becoming full-time employees of NuTech. As a team, VGO and NuTech Solutions are uniquely positioned to provide customers a complete optimization solution, from strategy to software.

About NuTech Solutions

NuTech Solutions, Inc. delivers innovative solutions, powered by Intelligent Business Engines™ that forecast, optimize and learn – delivering insight and measurable results to Global 1000 companies. Our solutions are designed to solve complex problems in a variety of industries, including automotive, consumer goods, petroleum, financial services and national security.

Based in Charlotte, N.C. and with subsidiaries in Germany and Poland, NuTech Solutions' client roster includes General Motors, BMW, Oxy, Beiersdorf, Air Liquide,

Ford Motor Company, Chevron and many U.S. Government Departments and Agencies. For more information call (704) 943-5400 or visit www.nutechsolutions.com.

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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For further information please contact:

Jennifer Koures
Director of Marketing
NuTech Solutions, Inc.
704-943-5407
jennifer.koures@nutechsolutions.com