



## **NuTech Solutions Launches Version 8 of Vehicle Distribution System**

*Latest version of VDS brings many new features and enhancements to the auto remarketing industry*

CHARLOTTE, N.C., May 30, 2003 – NuTech Solutions, Inc., a premier provider of advanced predictive analytics and profit optimization software products for Global 1000 companies, announced today that it has launched version 8 of its Vehicle Distribution System (VDS) software.

Major enhancements over the previous version of VDS include the addition of the “Featured Auction Selection Tool” or “FAST”. NuTech Solutions has teamed up with numerous independent auto auctions and transportation providers across the country to expand the robustness of the VDS pricing and optimization engines. By incorporating actual sales reports, sales fees, and transportation costs, FAST enables the VDS program to evaluate and calculate a greater set of sales scenarios to further maximize the net sales lift per vehicle.

Version 8 has been developed on an Application Service Provider (ASP) platform, enabling the software to be accessed via the Internet or through a Local Area Network (LAN) at the client site. Now remote and multiple locations within any given organization will have direct, real-time access to the software. Through the ASP platform, VDS will now be made available to smaller institutions and dealerships on a pay-per-use basis. Whether an organization ships 10 cars a month or 10,000, the software will be available as a turnkey solution. Currently, VDS is in production use at General Motors, shipping over 2000 vehicles per day.

In addition to numerous Fortune 500 clients such as General Motors, Bank of America, Ford Motor Company and ChevronTexaco, NuTech Solutions’ software is deployed and in use at the U.S. Department of Defense, the U.S. Navy and the Polish National Air Force. The company holds more than 40 patents and patent applications, and boasts a scientific staff that includes more than 30 Ph.D.’s.

### **About NuTech Solutions, Inc.**

NuTech Solutions, Inc. provides predictive analytics and profit optimization software products for Global 1000 companies in the financial services, manufacturing and retail industries as well as for government organizations. Based in Charlotte, N.C. and with offices around the world, NuTech Solutions’ products produce measurable increases in financial performance for its users. The company’s client roster includes General Motors, Ford Motor Company, Bank of America, Siemens, BB&T, ChevronTexaco, BMW, Beiersdorf, U.S. Department of Defense, Honda, Air Liquide, Southwest Airlines,

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Procter and Gamble, Boeing, Dupont, Safeway, Corning, Polish National Air Force, FujiTec, and Unilever. For more information about NuTech Solutions, visit [www.nutechsolutions.com](http://www.nutechsolutions.com).

*Forward-looking (safe harbor) statement*

*Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.*

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