



NUTECH SOLUTIONS, INC. APPOINTS TOM H. WILSON, JR. AS NEW CHIEF EXECUTIVE OFFICER

Seasoned technology executive expected to accelerate the growth of this leading adaptive business solutions software company

Charlotte, NC – March 10, 2004 – The Board of Directors of NuTech Solutions, Inc. a leader in the development of innovative and adaptive modeling, simulation, and optimization software products for Global 1000 companies, announced today that it has hired Tom H. Wilson, Jr. as its new CEO effective April 1, 2004.

Mr. Wilson comes from Osprey, a Division of NIIT (USA), Inc., where he served as President of the enterprise software consulting firm, which was acquired by NIIT, a global IT services organization in 2002. During his six years at Osprey, Mr. Wilson launched a multi-million dollar line of business, assisted in the raising of over \$20 million in venture investments from Morgan Stanley Venture Partners and BankAmerica Ventures, led the repositioning of the organization as a provider of packaged services offerings, and was instrumental in the sale of the business to NIIT. Mr. Wilson joined Osprey after 14 years with IBM where he served in a variety of general management, sales, and marketing positions, including leading a \$430 million solutions and services organization.

"After a lengthy and exhaustive search, we are delighted to be able to attract someone of Tom's caliber to join the NuTech Solutions team", said Bob MacDonald, NuTech Solutions Chairman, and former President and CEO of The Bios Group, which NuTech Solutions acquired in 2003. "We had numerous highly qualified candidates who were interested in this position, and the board and search committee are looking forward to the contributions that someone with Tom's level of experience can bring to the table."

"NuTech Solutions has accomplished a great deal during the challenging economic times over the past several years", said Dan Cullen, interim CEO, and a co-founder of NuTech Solutions. "We have created a great deal of highly sophisticated solutions that use next generation technologies to address business challenges, and we expect that the combination of a talented and committed employee team combined with Tom's leadership can take us to the next level."

New scientific breakthroughs are changing business, and NuTech Solutions is at the forefront of that change. Remarkable advances over the last twenty years have changed the way we view the world. Scientists have been able to capture the way nature solves problems and reproduce those techniques in computer systems. Agent based modeling, genetic algorithms, neural networks, simulated annealing, fuzzy logic, evolutionary computation and swarm intelligence are just a few of the building blocks of intelligent computer life.

"The application of complexity science and adaptive systems is at the forefront of changing the way that businesses understand and adapt to increasingly complex environments" said Matt Michalewicz, a founder of NuTech Solutions and its former CEO. "I expect that the scientific team at NuTech Solutions will continue to develop and deliver solutions that exceed client expectations, and I am pleased that someone with Tom's level of experience will be leading the company from this point forward."

Mr. Wilson holds a B. S. in Finance from Clemson University and an MBA from Duke University. He has served on the board and as Chairman of several community organizations including Junior Achievement, the North Carolina Dance Theatre, and the United Way where he taught sales training for 5 years to loaned executives. Mr. Wilson is also an active participant in a structured angel investment group, Charlotte Angel Partners, which was created to evaluate, finance, and



assist early stage companies in the Carolinas. He is a frequent speaker on information technology issues and has presented to many industry conferences, civic groups, corporations, and organizations.

About Nutech Solutions

NuTech Solutions, Inc., founded in 1999 on the cutting edge work of several world-renowned researchers, leverages science for businesses benefit. Our expertise is in the application of new scientific techniques to solve difficult business problems. We provide adaptive business solutions based on unique set of enabling technologies including business modeling and simulation, intelligent optimization, and adaptive learning. Our solutions are used by Global 1000 companies in the financial services, manufacturing, retail, and government industries. Based in Charlotte, N.C. and with offices around the world, NuTech Solutions' products deliver measurable increases in financial performance. The company's client roster includes General Motors, BB&T, Ford Motor Company, ChevronTexaco, U.S. Department of Defense, and Air Liquide. For more information call (800) 526-6784 or visit www.nutechsolutions.com

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.