



NuTech Solutions and Syntragy Announce Energy Industry Alliance

Partnership will bring Adaptive Business Intelligence[®] solutions to the energy industry

CHARLOTTE, N.C., June 2, 2003 – NuTech Solutions, Inc., a premier provider of advanced predictive analytics and profit optimization software products for Global 1000 companies, announced today that it has formed a strategic alliance with Syntragy, L.L.C. The alliance will add NuTech Solutions’ Adaptive Business Intelligence software to Syntragy’s energy industry offering.

Founded in 1999, NuTech Solutions uses advanced analytical techniques to create adaptive business solutions. Scientific techniques such as evolution strategies, fuzzy systems, genetic algorithms, neural networks, and ant colony optimization enable business intelligence software that learns from past actions to improve future choices. NuTech Solutions’ decision support and optimization tools adapt to disruptions, failures, competitors, and changing market conditions. NuTech Solutions energy industry offering includes software for energy management, asset optimization, logistics, and production optimization.

Syntragy is a consulting firm that provides technology solutions architecture for the upstream oil and gas industry. The group uses long-standing energy industry experience to bridge the gap between business needs and available technology. Syntragy maintains expert knowledge of third party vendors and service providers, and works closely with executives to specify business needs, evaluate available technology, and design solution architectures. Syntragy also supervises implementation and rollout to ensure immediate and long-term success.

“Syntragy’s domain expertise gives NuTech Solutions a huge advantage in identifying where our technology can have the greatest impact for the energy industry,” said Matthew Michalewicz, Chief Executive Officer of NuTech Solutions. “Syntragy’s consultants have on average decades of experience in technology implementation for upstream oil and gas. They can pinpoint the need, map the solution, and guide us to a quick and successful implementation. As a team, Syntragy and NuTech Solutions will find bigger wins for our clients and deliver results more quickly than anyone else.”

“NuTech Solutions’ software and analytical solutions are an important new offering that Syntragy can recommend to its clients,” said Les Sisemore, President of Syntragy. “We often find that our clients’ most difficult challenges center around uncertainty and change. Before NuTech Solutions arrived, the energy industry didn’t have clean solutions to its biggest operational and resource allocation problems. Now that Syntragy has partnered with NuTech Solutions, we are able to implement solutions that are forward looking, adaptive, and smart.”

About NuTech Solutions, Inc.

NuTech Solutions, Inc. provides predictive analytics and profit optimization software products for Global 1000 companies in the energy, financial services, manufacturing and retail industries as well as for governmental departments and agencies. Based in Charlotte, N.C. and with offices around the world, NuTech Solutions' products produce measurable increases in revenue and reductions in cost. The company's client roster includes ChevronTexaco, Air Liquide America, General Motors, Ford Motor Company, Bank of America, Siemens, BB&T, BMW, Beiersdorf, U.S. Department of Defense, Honda, Southwest Airlines, Procter & Gamble, Boeing, Dupont, Safeway, Corning, Polish National Air Force, FujiTec, and Unilever. For more information about NuTech Solutions, visit www.nutechsolutions.com.

About Syntragy, L.L.C.

Syntragy, L.L.C., headquartered in Richmond, Texas, helps Oil & Gas Companies get a high return on technology investments by managing the process of petroleum technology implementation and take-up. Focused on the petroleum industry imperatives of capital stewardship, lower operating cost, operational efficiency, and profitable growth, Syntragy designs technology solutions devised to support client core business and strategic objectives. The company understands the work processes and problems of its client base, which includes mid-tier petroleum companies operating domestically and internationally.

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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