



## **NuTech Solutions' Director of Financial Markets to Speak at BAI Conference**

CHARLOTTE, N.C., October 15, 2002 – NuTech Solutions, Inc. (“NuTech”), a provider of advanced predictive analytics and profit optimization software products for Global 1000 companies, announced today that its Director of Financial Markets, Tony Kaus, will be a guest speaker at the BAI “Combating Check and Deposit Account Fraud” Conference in Baltimore, Maryland on November 11-13, 2002.

In his “Advanced Technologies for Fraud Detection” session, Tony Kaus will present how technology “waves” have confronted fraudulent activity in the recent past, and how the next generation of fraud detection software can automatically adapt to prevent the next “wave crest” in fraud. In the past, as each type of fraud was identified and technology introduced to fight it, fraud losses peaked and then declined. Using next generation technology it will be possible to prevent the peaking of fraud before it grows.

“NuTech’s MERIX software application was designed with this “wave” concept in mind,” said Tony Kaus. “It is software that identifies fraud trends *as they evolve* and adapts before the new fraud technique can peak. MERIX uses a variety of seamlessly integrated techniques, which permit it to adapt and identify fraud more quickly and effectively than existing rules-based or neural net systems.”

To detect transaction fraud MERIX employs “rough sets theory” and “classifier” techniques, as well as advanced Computational Intelligence technologies such as evolutionary programming and fuzzy sets. Tony Kaus will showcase the scalable and highly integratable capabilities of MERIX to the nation’s top fraud fighters during the BAI session in November, which is one of the most significant anti-fraud forums available to the financial services industry,

### **About NuTech Solutions, Inc.**

NuTech Solutions, Inc. provides predictive analytics and profit optimization software products for Global 1000 companies in the financial services, manufacturing, and retail industry, as well as for government organizations. Based in Charlotte, N.C. and with offices around the world, NuTech’s products produce measurable increases in financial performance for its users. The company’s current client roster includes General Motors, Ford Motor Company, Bank of America, Siemens, BB&T, ChevronTexaco, BMW, Beiersdorf, U.S. Department of Defense, Corning, Polish National Air Force, FujiTec, and Unilever.

*Forward-looking (safe harbor) statement*

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*Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.*

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