

121 West Trade Street, Interstate Tower Suite 1900, Charlotte NC 28202
Phone: (704) 943-5400 Fax: (704) 943-5401



FINAL RELEASE

NuTech Solutions Senior Fellow to Lead University Distinguished Speaker Series

Davis to Present New Approaches to Complex Business Problems

HOUSTON, TX – August 24, 2006 – NuTech Solutions, a leader in the commercialization of advanced software for prediction and optimization, announced today that David Davis, Ph.D., a NuTech Senior Fellow, will kick off the Fall 2006 distinguished speaker series at the University of Houston's Supply Chain Research Center (SCRC) on September 14th.

The SCRC at the Bauer College of Business seeks to be a leader in supply chain management (SCM) training and education, through the dissemination of cutting-edge knowledge of SCM concepts, techniques and technologies. In his talk entitled "New Approaches to Complex Business Problems," Davis will give an overview of several new technologies, with examples of the ways that they have aided businesses in increasing profits and cutting costs.

Dr. Davis' insights on optimizing planning, development, and operations are relevant to many industries, including oil and gas. "This event will be a unique opportunity to hear a NuTech Senior Fellow describe the new technologies that help exploration and production companies accelerate development, increase production, reduce operating costs, and improve capital efficiency," noted Kevin Kostuik, Vice President of Industry Solutions at NuTech.

As head of NuTech Solutions spin-off VGO Associates, Dr. Davis is constantly engaged with leading experts in industrial optimization systems. "I encourage everyone interested in learning about the latest optimization technologies used by top companies to attend this event," said Davis. "I will discuss real-world successes, including topics from my NuTech client work, which are also covered in my upcoming book entitled 'Very Good Optimization.'"

Registration for Dr. Davis' talk on New Approaches to Complex Business Problems is still open. The event will take place from 9:00 am to Noon on September 14 at the University of Houston Campus Hilton. For details on how to register through the university, please contact Jim Neikirk, Executive Director of the SCRC (jmneikirk@uh.edu).

About NuTech Solutions

NuTech Solutions, Inc. delivers innovative solutions, powered by Intelligent Business Engines™ that forecast, optimize and learn – delivering insight and measurable

results to Global 1000 companies. Our solutions are designed to solve complex problems in a variety of industries, including automotive, consumer goods, petroleum, financial services and national security.

Based in Charlotte, N.C. and with subsidiaries in Germany and Poland, NuTech Solutions' client roster includes General Motors, BMW, Oxy, Beiersdorf, Air Liquide, Ford Motor Company, Chevron and many U.S. Government Departments and Agencies. For more information call (704) 943-5400 or visit www.nutechsolutions.com.

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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For further information please contact:

Jennifer Koures
Director of Marketing
NuTech Solutions, Inc.
704-943-5407
jennifer.koures@nutechsolutions.com