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FINAL RELEASE

NuTech Solutions Board of Directors Names Bud Whitmeyer Chief Executive Officer

CHARLOTTE, NC - September 29, 2006 - The NuTech Solutions Board of Directors has named Bud Whitmeyer NuTech Solutions' Chief Executive Officer. He succeeds Tom Wilson, who has been named NuTech's Chairman of the Board. Mr. Whitmeyer currently serves as NuTech Solutions' Chief Operating Officer and as a director of the company. He has been responsible for all aspects of the NuTech delivery organization, including product management and client services.

"The Board and I recognize the opportunity to best scale the business through accelerated product growth and improved software development quality and efficiency," noted Tom Wilson. "Given these initiatives, it is an opportune time to transition to new leadership to accelerate the company's transformation. While we have stabilized the Company, improved our customer focus, and built a solid list of Fortune 500 customers who are using our software daily to bring value to their businesses, I believe Bud's technical background and experience working with emerging software companies offers a new set of skills which can take NuTech to the next level of growth."

Speaking on behalf of the NuTech Solutions Board of Directors, outgoing Board Chairman Robert MacDonald said, "The Board is confident Bud will successfully lead the company in this next phase of its lifecycle and deliver positive results for our shareholders and key stakeholders. Bud's experience leading growing companies in the highly-competitive software environment will be a great asset to further NuTech Solutions' leadership in the commercialization of advanced science for simulation and optimization."

"It is a privilege to assume responsibility for leading an impressive team of science and software professionals around the world," said Mr. Whitmeyer. "NuTech Solutions has an unmatched history of innovating science for business, and we tackle some of the most complex problems facing companies in today's highly-competitive economic environment. We will continue to improve our capability to deliver leading-edge scientific software for data mining, modeling and simulation, and optimization to our current and future customers."

Mr. Whitmeyer joined the NuTech Solutions board in 2005, and serves as Chief Operating Officer. He is also a General Partner at Research Triangle Ventures and a member of Charlotte Angel Partners, which are area investment groups through which he has served as interim CEO and CTO of portfolio companies. Bud has 30 years experience in technology, which includes 11 years at SAS Institute, Inc.

About NuTech Solutions

NuTech Solutions, Inc. delivers innovative solutions, powered by Intelligent Business Engines™ that forecast, optimize and learn – delivering insight and measurable results to Global 1000 companies. Our solutions are designed to solve complex problems in a variety of industries, including automotive, consumer goods, petroleum, financial services and national security.

Based in Charlotte, N.C. and with offices around the world, NuTech Solutions' client roster includes General Motors, BMW, Oxy, Beiersdorf, Air Liquide, Ford Motor Company, Chevron and many U.S. Government Departments and Agencies. For more information call (704) 943-5400 or visit www.nutechsolutions.com.

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes," "plans," "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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